

ANNOUNCEMENT

Proposed adjustments to the terms and conditions of:

- (i) **10,000,000 European Style Cash Settled Long Certificates** expiring on 23 December 2022 relating to the ordinary H shares of Ganfeng Lithium Co., Ltd. with a Daily Leverage of 5x (GANFENG 5XLONGSOCGEN 221223); and
- (ii) **10,000,000 European Style Cash Settled Short Certificates** expiring on 23 December 2022 relating to the ordinary H shares of Ganfeng Lithium Co., Ltd. with a Daily Leverage of -5x (GANFENG 5XSHORTSOCGEN 221223),

(collectively, the “Certificates”).

In conjunction with the proposed (i) bonus issue (the “**Bonus Issue**”) of new ordinary shares (the “**Bonus Shares**”) in the capital of Ganfeng Lithium Co., Ltd. (the “**Company**”) for the year ended 31 December 2021 on the basis of four (4) Bonus Shares for every ten (10) existing ordinary shares (the “**Shares**”) in the capital of the Company held by shareholders whose names appear in the Company’s register of members on 24 June 2022 and (ii) declaration of a final dividend (the “**Final Dividend**”) of RMB0.30 per Share for the year ended 31 December 2021, adjustments will be made to the Certificates in accordance with Condition 6 of the Certificates.

Terms defined or construed in the Supplemental Listing Documents dated 28 December 2021 issued by SG Issuer in relation to the Certificates bear the same meaning and construction in this announcement.

The Adjustments

Rfactor_t

$$Rfactor_t = \left[1 - \frac{Dividend}{SpotCum} \right] / (1 + BonusShares) = 0.711958$$

Where:

BonusShares = 0.4, being the number of the Bonus Shares received by a holder of existing Shares for each Share held prior to the Bonus Issue.

SpotCum = HK\$107.8, being the closing price of one Share on The Stock Exchange of Hong Kong (“**HKEX**”) on the last Underlying Stock Business Day immediately preceding the Ex-Date (which is 16 June 2022).

Dividend = HK\$0.351318, being the approximate Hong Kong Dollar equivalent of RMB0.30, being the Final Dividend per Share.

t = 17 June 2022 i.e. the Ex-Date.

Therefore, for the purpose of the relevant calculations under the terms and conditions of the Certificates on 17 June 2022, the adjusted closing price of one Share on HKEX on 16 June 2022 will be:

$$S_{t-1} * Rfactor_t = SpotCum * Rfactor_t = HK\$76.749$$

The above adjustments will take effect on the day on which the Shares commence trading on an ex-Bonus Issue and ex-Final Dividend basis, which is expected to be 17 June 2022.

Issued by
SG Issuer

16 June 2022