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**DLC** website

**DLC** daily newsletter



# LEVERAGE YOUR INVESTMENT RETURN

### DAILY LEVERAGE CERTIFICATES (DLCS)

**Daily Leverage Certificates (DLCs)** are designed to multiply the Daily Performance of an Underlying Asset by a factor, e.g. 3, 5 or 7 times. This means that for every \$1 invested in a DLC, you can generate the same profit or loss as if you invested \$3, \$5 or \$7 in the Underlying Asset directly\*!

DLC DAILY
PERFORMANCE %\*

UNDERLYING
ASSET DAILY
PERFORMANCE %

LEVERAGE
FACTOR

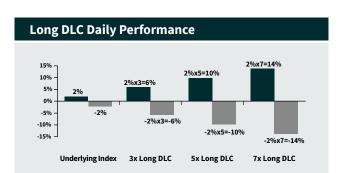
Example: If the Underlying Asset goes **up by 1%** today, your 5X Long DLC would go **up by 5%\***. To put into dollar terms, say you buy a 5X Long DLC with \$5,000 today when the Underlying Asset price is at 100. Tomorrow the Underlying Asset price goes up to 101 **(up by 1%)**, your DLC investment value will increase to \$5,250 before costs and fees **(up by 5%\*)**. You will have generated a gain of \$250\* in this case. However, if the Underlying Asset price **drops by 1%**, your DLC investment value will drop to \$4,750 before costs and fees **(down by 5%\*)**. You will have generated a loss of \$250\* in this case.

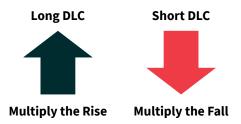
\*Before Costs & Fees are factored in. Losses are leveraged as well as gains. When the investors trade intra-day (buying and selling the Daily Leverage Certificates on the same Trading Day), the costs are the brokerage fees, trading fees and Bid/Ask Spread from trading which are typically the same as trading stocks on the relevant exchange. When the Daily Leverage Certificates are held overnight, leverage and hedging costs and fees will apply, which include Funding Cost, Rebalancing Cost, Stock Borrowing Cost (for Short DLCs only), Gap Premium and Management Fee.

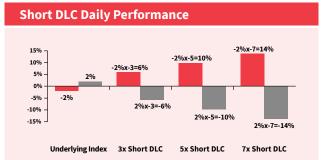
Please note that investors should not refer to the last traded price in the previous trading day as the reference price to determine DLC daily performance. This is because the last trade done in the previous day may not be made exactly at market close of the underlying asset, i.e. last traded price in the previous day does not reflect the market movement between the last traded time and the market close. Investors should refer to Intrinsic Close published on Societe Generale's DLC website as reference price to determine DLC daily percentage performance. Intrinsic Close is the value computed with reference to the valuation formula of the Certificates. More information on the valuation formula of the Certificates can be found in the relevant supplemental listing documents. For more information, please visit dlc.socgen.com.

### **LONG & SHORT**

Long DLCs allow you to generate leveraged gains when the Underlying Asset goes up. On the other hand, **Short DLCs** increase in value when the Underlying Asset goes down, allowing investors to achieve positive and leveraged gains during market downturn. Conversely, you will sustain leveraged losses when the Underlying Asset goes down for **Long DLCs**, or when the Underlying Asset goes up for **Short DLCs**.







The information on this page is for illustrative purposes only, and is not indicative of future performance. Such information does not constitute or form part of any offer, or invitation, to subscribe for or to sell, or solicitation of any offer to subscribe for or to purchase, the DLCs at the price shown.

Q: I invested \$2,000 in a 7x Long DLC. If the Underlying Asset dropped by 15%, given 15% x 7 = 105%, **would I lose** more than my initial investment \$2,000? A: No. DLCs are traded on the stock market (also called cash market). They cannot drop below zero. So you will never lose more than your initial investment. The maximum amount you will lose is your initial investment (\$2,000 in this example). Moreover, for a 7x Long DLC on indices as an example, if the Underlying Asset drops by more than 10% intra-day, the Airbag Mechanism will be triggered and the exposure of the DLC to the Underlying Asset will be reduced, which may either reduce or trigger additional losses, or limit your ability to recoup them. For more details about Airbag Mechanism please visit our website dlc.socgen.com.

### **RISK FACTORS**

- Your capital is fully at risk, although you cannot lose more than you invest.
- Losses are leveraged as well as gains. As a result you could lose more than if you were to invest directly in the Underlying Asset.
- If DLCs are held for more than one day, gains and losses will be compounded; leverage and hedging

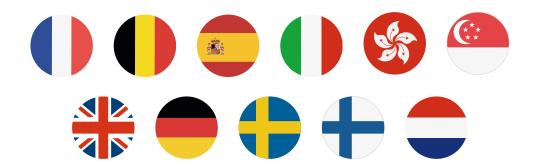
costs and fees will apply when the DLCs are held overnight. The returns that you end up with could deviate from the leverage factor, i.e. it could be more than, or less than the return derived from the Underlying Asset performance.

### **SUMMARIZING DLC**

SIMPLE	TRANSPARENT	FLEXIBLE	LIQUID
<ul> <li>Return boosted by a fixed daily leverage (losses are leveraged as well as gains)</li> <li>Traded like a share</li> </ul>	<ul><li>Live tradable prices</li><li>Every investor sees the same price</li></ul>	<ul> <li>Buy and sell throughout the trading day</li> <li>Capture short term market moves</li> </ul>	<ul> <li>Listed on SGX</li> <li>Designated Market Maker to provide continuous prices</li> </ul>

### **WHO WE ARE**

Societe Generale is one of the world's largest issuers of Listed Products, with more than 25 years experience in providing an outstanding trading service. Today, Societe Generale's Listed Products are actively traded by retail, professional and institutional investors on stock exchanges in France, Belgium, Spain, Italy, UK, Germany, Sweden, Finland, Netherlands, Hong Kong and Singapore.



## I LIKE THE PRODUCT. HOW CAN I TRADE IT?

DLCs are listed on SGX like a stock, and they are also **traded like a stock!** So if you have a stock broker account that can trade SGX-listed shares, you can **use that broker account to trade DLC** too! Unlike some other leveraged investment products, there is **no margin requirement** for DLCs.

DLC as a leveraged product is classified as a **Specified Investment Product (SIP)**. You can **check with your stock broker** to see how to become SIP eligible, if you were not already.

- 1. CHECK WITH YOUR STOCK BROKER TO MAKE SURE YOU ARE SIP QUALIFIED.
- 2. PICK YOUR DLC ACCORDING TO YOUR VIEW AND RISK APPETITE.
- 3. LOG ONTO YOUR STOCK BROKER SYSTEM AND TRADE!

### WANT TO KNOW MORE?

Go to our website **DLC.socgen.com** and subscribe to our DLC daily newsletter!

Our DLC website provides with detailed info about DLCs, such as live prices, educational videos, cumulative return, price matrix, simulator etc. We also send out daily newsletter to our members on DLC and market updates. Subscribe to our newsletter and stay tuned!



**DAILY NEWSLETTER** 



**EDUCATIONAL VIDEOS** 



**LIVE PRICES** 



PRICE MATRIX



### DAILY LEVERAGE CERTIFICATES (DLCS) PRODUCT LISTS

### **SINGAPORE UNDERLYING**

Product Name	SGX Counter	Leverage
Floudt Name	Code	Factor
DLC SG5xLong CapLand	DLQW	5x
DLC SG5xShort CapLand	DKFW	-5x
DLC SG5xLong CityDev	DCLW	5x
DLC SG5xShort CityDev	DCSW	-5x
DLC SG5xLong DBS	DOXW	5x
DLC SG5xShort DBS	DFFW	-5x
DLC SG5xLong Genting	DNEW	5x
DLC SG5xShort Genting	DMPW	-5x
DLC SG5xLong KepCorp	DEKW	5x
DLC SG5xShort KepCorp	DPIW	-5x
DLC SG5xLong OCBC	DUZW	5x
DLC SG5xShort OCBC	DJWW	-5x
DLC SG5xLong SGX	DGRW	5x
DLC SG5xShort SGX	DGSW	-5x
DLC SG5xLong SIA	DSIW	5x
DLC SG5xShort SIA	DSLW	-5x
DLC SG5xLong SingTel	DMQW	5x
DLC SG5xShort SingTel	DDIW	-5x
DLC SG5xLong UOB	DDWW	5x
DLC SG5xShort UOB	DBZW	-5x
DLC SG5xShort Venture A	DABW	-5x
DLC SG5xLong Venture	DLAW	5x
DLC SG5xShort Venture	DGOW	-5x
DLC SG5xLong Wilmar	DFHW	5x
DLC SG5xShort Wilmar	DNXW	-5x
DLC SG5xLong YZJ	DJRW	5x
DLC SG5xShort YZJ	DXUW	-5x
DLC SG7xLongMSG220225	GDEW	7x
DLC SG7xLongMSG210114	CPVW	7x
DLC SG7xShortMSG210114	CPWW	-7x
DLC SG5xLongMSG200714	CIOW	5x
DLC SG5xShortMSG200714	CIXW	-5x

The market information displayed in this document is based on data at a given moment and may change from time to time.

### 法 兴 银 行 SOCIETE GENERALE

### HONG KONG UNDERLYING

Product Name	SGX Counter Code	Leverage Factor		
DLC SG5xLong AAC	DALW	5x		
DLC SG5xShort AAC	DASW	-5x		
DLC SG5xLong AIA	DPWW	5x		
DLC SG5xShort AIA	DAAW	-5x		
DLC SG5xLong CCB	DXMW	5x		
DLC SG5xShort CCB	DWBW	-5x		
DLC SG5xLong CNOOC	DNBW	5x		
DLC SG5xShort CNOOC	DKUW	-5x		
DLC SG5xLong Galaxy	DTNW	5x		
DLC SG5xShort Galaxy	DSCW	-5x		
DLC SG5xLong Geely A	DGAW	5x		
DLC SG5xLong Geely	DRWW	5x		
DLC SG5xShort Geely	DQDW	-5x		
DLC SG5xLong HKEx	DVOW	5x		
DLC SG5xShort HKEx	DVVW	-5x		
DLC SG5xLong HSBC	DZLW	5x		
DLC SG5xShort HSBC	DYAW	-5x		
DLC SG5xLong PetChina	DSYW	5x		
DLC SG5xShort PetChina	DTAW	-5x		
DLC SG5xLong PingAn	DHYW	5x		
DLC SG5xShort PingAn	DCPW	-5x		
DLC SG5xLong Sands	DSAW	5x		
DLC SG5xShort Sands	DSSW	-5x		
DLC SG5xLong Sunny	DSNW	5x		
DLC SG5xShort Sunny	DSVW	-5x		
DLC SG5xLongTencent A	DSBW	5x		
DLC SG5xShortTencent A	DDJW	-5x		
DLC SG5xLong Tencent	DANW	5x		
DLC SG5xShort Tencent	DQTW	-5x		
DLC SG7xLongHSC210723	9HSW	7x		
DLC SG7xLongHSC210114	CPTW	7x		
DLC SG7xShortHSC210114	CPUW	-7x		
DLC SG5xLongHSC200714	CIQW	5x		
DLC SG5xShortHSC200714	CIPW	-5x		
DLC SG3xLongHSC200714	CISW	3x		
DLC SG3xShortHSC200714	CIRW	-3x		
DLC SG7xLongHSI220225	KDVW	7x		
DLC SG7xLongHSI210723	JYIW	7x		
DLC SG7xLongHSI210114	CPRW	7x		
DLC SG7xShortHSI210114	CPSW	-7x		
DLC SG5xLongHSI200714	CIUW	5x		
DLC SG5xShortHSI200714	CITW	-5x		
DLC SG3xLongHSI200714	CIWW	3x		
DLC SG3xShortHSI200714	CIVW	-3x		

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