

**SG Issuer**

(Incorporated in Luxembourg with limited liability)

**NOTICE TO CERTIFICATE HOLDERS**

- To :
- (1) ALL HOLDERS OF EUROPEAN STYLE CASH SETTLED LONG CERTIFICATES RELATING TO THE ORDINARY SHARES OF AAC TECHNOLOGIES HOLDINGS INC. WITH A DAILY LEVERAGE OF 5X ISSUED BY SG ISSUER (AAC 5XLONGSOCGEN 220630);
  - (2) ALL HOLDERS OF EUROPEAN STYLE CASH SETTLED LONG CERTIFICATES RELATING TO THE ORDINARY SHARES OF CITY DEVELOPMENTS LIMITED WITH A DAILY LEVERAGE OF 5X ISSUED BY SG ISSUER (CITYDEV 5XLONGSOCGEN 220630);
  - (3) ALL HOLDERS OF EUROPEAN STYLE CASH SETTLED LONG CERTIFICATES RELATING TO THE ORDINARY SHARES OF SINGAPORE EXCHANGE LIMITED WITH A DAILY LEVERAGE OF 5X ISSUED BY SG ISSUER (SGX 5XLONGSOCGEN 220630);
  - (4) ALL HOLDERS OF EUROPEAN STYLE CASH SETTLED LONG CERTIFICATES RELATING TO THE ORDINARY SHARES OF SINGAPORE AIRLINES LIMITED WITH A DAILY LEVERAGE OF 5X ISSUED BY SG ISSUER (SIA 5XLONGSOCGEN 220630);
  - (5) ALL HOLDERS OF EUROPEAN STYLE CASH SETTLED LONG CERTIFICATES RELATING TO THE ORDINARY SHARES OF SUNNY OPTICAL TECHNOLOGY (GROUP) COMPANY LIMITED WITH A DAILY LEVERAGE OF 5X ISSUED BY SG ISSUER (SUNNY 5XLONGSOCGEN 220630);
  - (6) ALL HOLDERS OF EUROPEAN STYLE CASH SETTLED SHORT CERTIFICATES RELATING TO THE ORDINARY SHARES OF AAC TECHNOLOGIES HOLDINGS INC. WITH A DAILY LEVERAGE OF -5X ISSUED BY SG ISSUER (AAC 5XSHORTSOCGEN 220630);
  - (7) ALL HOLDERS OF EUROPEAN STYLE CASH SETTLED SHORT CERTIFICATES RELATING TO THE ORDINARY SHARES OF CITY DEVELOPMENTS LIMITED WITH A DAILY LEVERAGE OF -5X ISSUED BY SG ISSUER (CITYDEV 5XSHORTSOCGEN 220630);
  - (8) ALL HOLDERS OF EUROPEAN STYLE CASH SETTLED SHORT CERTIFICATES RELATING TO THE ORDINARY SHARES OF SINGAPORE EXCHANGE LIMITED WITH A DAILY LEVERAGE OF -5X ISSUED BY SG ISSUER (SGX 5XSHORTSOCGEN 220630); AND
  - (9) ALL HOLDERS OF EUROPEAN STYLE CASH SETTLED SHORT CERTIFICATES RELATING TO THE ORDINARY SHARES OF SUNNY OPTICAL TECHNOLOGY (GROUP) COMPANY LIMITED WITH A DAILY LEVERAGE OF -5X ISSUED BY SG ISSUER (SUNNY 5XSHORTSOCGEN 220630)

Notice is hereby given by SG Issuer (the “**Issuer**”) in respect of:

- (a) European Style Cash Settled Long Certificates relating to the ordinary shares of AAC Technologies Holdings Inc. with a Daily Leverage of 5x (AAC 5XLONGSOCGEN 220630) (the “**AAC Long Certificates**”);
- (b) European Style Cash Settled Long Certificates relating to the ordinary shares of City Developments Limited with a Daily Leverage of 5x (CITYDEV 5XLONGSOCGEN 220630) (the “**CityDev Long Certificates**”);
- (c) European Style Cash Settled Long Certificates relating to the ordinary shares of Singapore Exchange Limited with a Daily Leverage of 5x (SGX 5XLONGSOCGEN 220630) (the “**SGX Long Certificates**”);
- (d) European Style Cash Settled Long Certificates relating to the ordinary shares of Singapore Airlines Limited with a Daily Leverage of 5x (SIA 5XLONGSOCGEN 220630) (the “**SIA Long Certificates**”);
- (e) European Style Cash Settled Long Certificates relating to the ordinary shares of Sunny Optical Technology (Group) Company Limited with a Daily Leverage of 5x (SUNNY 5XLONGSOCGEN 220630) (the “**Sunny Long Certificates**”);
- (f) European Style Cash Settled Short Certificates relating to the ordinary shares of AAC Technologies Holdings Inc. with a Daily Leverage of -5x (AAC 5XSHORTSOCGEN 220630) (the “**AAC Short Certificates**”);
- (g) European Style Cash Settled Short Certificates relating to the ordinary shares of City Developments Limited with a Daily Leverage of -5x (CITYDEV 5XSHORTSOCGEN 220630) (the “**CityDev Short Certificates**”);
- (h) European Style Cash Settled Short Certificates relating to the ordinary shares of Singapore Exchange Limited with a Daily Leverage of -5x (SGX 5XSHORTSOCGEN 220630) (the “**SGX Short Certificates**”); and
- (i) European Style Cash Settled Short Certificates relating to the ordinary shares of Sunny Optical Technology (Group) Company Limited with a Daily Leverage of -5x (SUNNY 5XSHORTSOCGEN 220630) (“**Sunny Short Certificates**”)

(together, the “**Certificates**”) on the following:

*Terms defined or construed in the Supplemental Listing Documents dated 2 July 2019 in relation to the Certificates issued by SG Issuer bear the same meaning and construction in this Notice.*

#### **EXPIRY OF CERTIFICATES**

In accordance with the terms and conditions of each of the Certificates, the Certificates have expired today:

<b>Certificates</b>	<b>Stock Code</b>	<b>Expiry Date</b>	<b>Initial Reference Level</b>	<b>Initial Exchange Rate</b>	<b>Notional Amount per Certificate</b>	<b>Strike Level</b>
AAC Long Certificates	DALW	30 June 2022	1,000	0.1738	S\$0.50	0
CityDev Long Certificates	DCLW	30 June 2022	1,000	1	S\$0.40	0
SGX Long Certificates	DGRW	30 June 2022	1,000	1	S\$0.35	0
SIA Long Certificates	DSIW	30 June 2022	1,000	1	S\$0.40	0
Sunny Long Certificates	DSNW	30 June 2022	1,000	0.1738	S\$0.60	0
AAC Short Certificates	DASW	30 June 2022	1,000	0.1738	S\$0.50	0
CityDev Short Certificates	DCSW	30 June 2022	1,000	1	S\$0.40	0
SGX Short Certificates	DGSW	30 June 2022	1,000	1	S\$0.35	0
Sunny Short Certificates	DSVW	30 June 2022	1,000	0.1738	S\$0.60	0

The Certificates are cash-settled certificates which entitle a Certificate Holder to be paid a cash settlement amount (if positive) (the "**Cash Settlement Amount**") in accordance with the terms and conditions of each of the Certificates.

The Certificates may only be exercised on the Expiry Date or if the Expiry Date is not a Business Day, the immediately preceding Business Day, in a Board Lot or integral multiples thereof. Certificate Holders shall not be required to deliver an exercise notice. Exercise of Certificates shall be determined by whether the Cash Settlement Amount (less any Exercise Expenses) is positive. If the Cash Settlement Amount (less any Exercise Expenses) is positive, the Certificates shall be deemed to have been automatically exercised at 10:00 a.m. (Singapore time) on the Expiry Date or if the Expiry Date is not a Business Day, the immediately preceding Business Day. The Cash Settlement Amount less the Exercise Expenses in respect of the Certificates shall be paid in the manner set out in the terms and conditions of the Certificates.

In the event the Cash Settlement Amount (less any Exercise Expenses) is zero, the Certificates shall be deemed to have expired at 10:00 a.m. (Singapore time) on the Expiry Date or if the Expiry Date is not a Business Day, the immediately preceding Business Day, and Certificate Holders shall not be entitled to receive any payment from the Issuer in respect of the Certificates.

If the Cash Settlement Amounts (less any Exercise Expenses) for the Certificates are positive, the Certificates are deemed to have been automatically exercised at 10:00 a.m. (Singapore time) on 30 June 2022.

Accordingly, a holder of a Certificate is entitled to receive (less any Exercise Expenses):

<b>Certificates</b>	<b>Stock Code</b>	<b>Cash Settlement Amount per Certificate <sup>1</sup></b>
AAC Long Certificates	DALW	S\$0.000
CityDev Long Certificates	DCLW	S\$0.017
SGX Long Certificates	DGRW	S\$0.234
SIA Long Certificates	DSIW	S\$0.011
Sunny Long Certificates	DSNW	S\$0.001
AAC Short Certificates	DASW	S\$0.000
CityDev Short Certificates	DCSW	S\$0.009
SGX Short Certificates	DGSW	S\$0.006
Sunny Short Certificates	DSVW	S\$0.000

which will be paid in the manner set out in the terms and conditions of each of the Certificates.

Issued by  
**SG ISSUER**

30 June 2022

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<sup>1</sup> Certificate Holders will be paid the aggregate Cash Settlement Amount less any Exercise Expenses.