

**SG Issuer**

(Incorporated in Luxembourg with limited liability)

**NOTICE TO CERTIFICATE HOLDERS**

- To : (1) ALL HOLDERS OF EUROPEAN STYLE CASH SETTLED LONG CERTIFICATES RELATING TO THE HANG SENG INDEX NET TOTAL RETURN INDEX WITH A DAILY LEVERAGE OF 7X ISSUED BY SG ISSUER (HSI 7XLONGSOCGEN 210723); AND
- (2) ALL HOLDERS OF EUROPEAN STYLE CASH SETTLED LONG CERTIFICATES RELATING TO THE HANG SENG CHINA ENTERPRISES INDEX NET TOTAL RETURN INDEX WITH A DAILY LEVERAGE OF 7X ISSUED BY SG ISSUER (HSCEI 7XLONGSOCGEN 210723)

Notice is hereby given by SG Issuer ("**SG Issuer**" or the "**Issuer**") in respect of:

- (a) European Style Cash Settled Long Certificates relating to the Hang Seng Index Net Total Return Index with a Daily Leverage of 7x (HSI 7XLONGSOCGEN 210723) (the "**HSI 7xLong Certificates**"); and
- (b) European Style Cash Settled Long Certificates relating to the Hang Seng China Enterprises Index Net Total Return Index with a Daily Leverage of 7x (HSCEI 7XLONGSOCGEN 210723) (the "**HSCEI 7xLong Certificates**")

(together, the "**Certificates**") on the following:

*Terms defined or construed in the Supplemental Listing Documents dated 24 July 2018 in relation to the Certificates issued by SG Issuer bear the same meaning and construction in this Notice.*

**EXPIRY OF CERTIFICATES**

In accordance with the terms and conditions of each of the Certificates, the Certificates have expired today:

| <b>Certificates</b>       | <b>Expiry Date</b> | <b>Initial Reference Level</b> | <b>Initial Exchange Rate</b> | <b>Notional Amount per Certificate</b> | <b>Strike Level</b> |
|---------------------------|--------------------|--------------------------------|------------------------------|--|---------------------|
| HSI 7xLong Certificates   | 23 July 2021       | 1,000                          | 0.1741                       | S\$2.50                                | 0                   |
| HSCEI 7xLong Certificates | 23 July 2021       | 1,000                          | 0.1741                       | S\$2.50                                | 0                   |

The Certificates are cash-settled certificates which entitle a Certificate Holder to be paid a cash settlement amount (if positive) (the "**Cash Settlement Amount**") in accordance with the terms and conditions of each of the Certificates.

The Certificates may only be exercised on the Expiry Date or if the Expiry Date is not a Business Day, the immediately preceding Business Day, in a Board Lot or integral multiples thereof. Certificate Holders shall not be required to deliver an exercise notice. Exercise of Certificates shall be determined by whether the Cash Settlement Amount (less any Exercise Expenses) is positive. If the Cash Settlement Amount (less any Exercise Expenses) is positive, the Certificates shall be deemed to have been automatically exercised at

10:00 a.m. (Singapore time) on the Expiry Date or if the Expiry Date is not a Business Day, the immediately preceding Business Day. The Cash Settlement Amount less the Exercise Expenses in respect of the Certificates shall be paid in the manner set out in the terms and conditions of the Certificates.

In the event the Cash Settlement Amount (less any Exercise Expenses) is zero, the Certificates shall be deemed to have expired at 10:00 a.m. (Singapore time) on the Expiry Date or if the Expiry Date is not a Business Day, the immediately preceding Business Day, and Certificate Holders shall not be entitled to receive any payment from the Issuer in respect of the Certificates.

As the Cash Settlement Amounts (less any Exercise Expenses) for the Certificates are positive, the Certificates are deemed to have been automatically exercised at 10:00 a.m. (Singapore time) on 23 July 2021.

Accordingly, a holder of a Certificate is entitled to receive (less any Exercise Expenses):

| <b>Certificates</b>       | <b>Cash Settlement Amount per Certificate <sup>1</sup></b> |
|---------------------------|--|
| HSI 7xLong Certificates   | S\$0.140   |
| HSCEI 7xLong Certificates | S\$0.081   |

which will be paid in the manner set out in the terms and conditions of each of the Certificates.

Issued by  
**SG ISSUER**

23 July 2021

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<sup>1</sup> Certificate Holders will be paid the aggregate Cash Settlement Amount less any Exercise Expenses.